

CURRICULUM VITAE

January, 2011

Thomas Shahan Ulen

Swanlund Chair Emeritus, University of Illinois at Urbana-Champaign

Professor Emeritus of Law,
University of Illinois College of Law

Department of Economics

Environmental Faculty

Campus Honors Faculty

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BIRTHDATE: November 4, 1946

MARITAL STATUS: Married, 2 children

EDUCATION: B.A., Dartmouth College, 1968
Peace Corps, Korea, 1968-1970
B.A., St. Catherine's College, University of Oxford, 1972
Ph.D. Stanford University, 1979

PROFESSIONAL POSITIONS:

Visiting Professor, Faculty of Law, University of Haifa, May, 2011.
Distinguished Visitor, University of Maryland School of Law, 2010-2011.
Swanlund Chair Emeritus, University of Illinois at Urbana-Champaign, and Professor

Emeritus, University of Illinois College of Law, August 1, 2010 -
 Fulbright Senior Specialist, Faculty of Law, University of Haifa, Israel May – June, 2005.
 Swanlund Chair, University of Illinois at Urbana-Champaign, August, 2003 – July, 2010.
 Director, Illinois Program in Law and Economics, August, 2003 – July, 2010.
 Foreign Chair in International and Comparative Law, Faculty of Law, University of
 Ghent, Belgium, 2002 – 2003.
 Visiting Fellow, Max Planck Institute on Law, Economics, and Politics, Bonn, Germany,
 October, 2002.
 Director, Master of Arts in Public Administration Program, Spring, 1999 – .Spring, 2003.
 Visiting Professor of Law, Katholieke Universiteit Leuven, Belgium, Spring, 1999.
 Visiting Scholar, Max Planck Institute, Universität Jena, Germany, July, 1998.
 Alumni Distinguished Professor of Law, August, 1996 – .August, 2003
 Professor of Law and of Economics, University of Illinois, August, 1990 – July, 2010.
 Visiting Professor of Law, Universite Catholique de Louvain, Louvain-la-Neuve, Bel-
 gium, March, 1996.
 Visiting Professor of Law and of Economics, Katholieke Universiteit, Leuven, Belgium,
 February - March, 1993.
 Associate Professor of Law, College of Law, University of Illinois, August, 1989 - 1990.
 National Academy of Sciences / Ford Foundation Professor, Fudan University,
 Shanghai, People's Republic of China, Spring, 1989.
 University of Illinois at Urbana-Champaign, Affiliate, Institute for Environmental Stu-
 dies, 1984 - present.
 University of Illinois at Urbana-Champaign, Visiting Associate Professor of Law, 1983 -
 1985.
 University of California at Davis, Visiting Associate Professor of Economics and of Law,
 1981 - 1982.
 University of Illinois at Urbana-Champaign, Associate Professor of Economics, 1981 -
 1989.
 University of Illinois at Urbana-Champaign, Assistant Professor of Economics, 1979 -
 1981.

PROFESSIONAL HONORS AND SERVICES:

Dr. honoris causa, Katholieke Universiteit Leuven, Belgium, October 5, 2007.
 Erasmus Mundus Fellow, Erasmus Universiteit Rotterdam, Netherlands, Summer, 2005.
 Board of Directors, American Law and Economics Association, 1991-1992.
 Editorial Board, *International Review of Law and Economics*, 1991-1999.
 J. Fish and Lillian F. Smith Endowed Chair in Economics, Brigham Young University,
 October, 1989.
 Ameritech Research Fellow, 1987-1988.
 Managing Editor, *Knowledge*, 1987-1989.
 Board, Illinois Economics Association, 1987-1988.
 Board of Directors, The Center for Regulatory Studies, Illinois State University, 1988 -
 1990.

Board, Knowledge Transfer Society, 1988-1989.
Board of Academic Advisors, Heartland Institute, Chicago.
Program Co-Chair, Second Annual Meeting of the Knowledge Transfer Society, February, 1988.
Outstanding Professor in Economics, College of Commerce and Business Administration, University of Illinois, 1987-1988 (elected by the undergraduates in the College).
Outstanding Professor in Economics, College of Commerce and Business Administration, University of Illinois, 1986-1987 (elected by the undergraduates in the College).
Excellence-in-Teaching Award for Undergraduate Instruction, College of Commerce and Business Administration, University of Illinois, 1985.
Program Chairman, 40th Annual Convention of the Economic History Association, 1980.
Honorable Mention, Allan Nevins Prize in U.S. Economic History, Economic History Association Annual Convention, 1979.

PROFESSIONAL ORGANIZATIONS:

American Law and Economics Association
American Economic Association
Associate Member, American Bar Association
Society for Judgment and Decisionmaking

PUBLICATIONS:

Books:

LAW AND ECONOMICS (6th edition, 2011) (with Robert D. Cooter).
EMPIRICAL METHODS IN LAW (2010) (Robert M. Lawless and Jennifer K. Robbennolt).
COGNITION, RATIONALITY, AND THE LAW (with Russell Korobkin) (forthcoming from University of Chicago Press).
FOUNDATIONS OF ENVIRONMENTAL POLICY (ed. with John B. Braden) (1995).
LAW AND ECONOMICS (with Robert Cooter) (1988; 2d ed. 1996; 3d ed. 1999; 4th ed. 2003; 5th ed, 2007). (Translated into Japanese, 1991; translated into Spanish and Italian, 1997; into French, Chinese, and Korean, 1999; and Russian translation pending.)
ENVIRONMENTAL POLICY WITH ECONOMIC AND POLITICAL INTEGRATION: THE EUROPEAN UNION AND THE UNITED STATES (edited with John Braden and Henk Folmer, 1996)
A LAW AND ECONOMICS ANTHOLOGY (edited with Kenneth Dau-Schmidt, 1997).

Articles:

- “The Economics of Tort Defenses,” in Jennifer Arlen, ed., *The Law and Economics of Tort Liability* (2011).
- “The Economics of Class Action Litigation,” in Juergen Backhaus, Alberto Cassone, & Giovanni B. Ramello, eds., *Class Actions for Europe: Law and Economics Perspectives* (Edward Elgar, 2011).
- “Comment on Ahdieh, “Beyond Individualism in Law and Economics,” 91 *B.U. L. Rev.* 393 (2011).
- “The Limited Role of Law in Economic Development,” in P.B. Babu Thomas Eger, A.V. Raja, Hans-Bernd Schafer, and T.S. Somashekar, eds., *Economic Analysis of Law in India: Theory and Application* (Oxford U. Press, 2010).
- “Responding to Change: Internal and External Factors in Organization Success,” 6 *Journal of Institutional Economics* 133 (2010) (Reply to Richard A. Posner, “From the New Institutional Economics to Organization Economics With Application to Corporate Governance, Government Agencies, and Legal Institutions.”)
- “The Market for Legal Innovation: Law and Economics in Europe and the United States,” 59 *U. Alabama L. Rev.* 1555 (2008) (with Nuno Garoupa).
- “Odious Debt, Odious Credit, Economic Development, and Democratization,” 70 *Law & Contemporary Probs.* (2007) (with Tom Ginsburg).
- “Why Do Entrepreneurs Appear and Flourish?,” *Comparative Labor Law Journal* (2007).
- “Law and Economics in the Future of Legal Scholarship, Education, and Practice,” 53 *Rev. of Business and Econ.* 218 (2008).
- “A Tribute to Hans-Bernd Schäfer,” in a *festschrift* for Bernd edited by Tomas Eger, Faculty of Law, University of Hamburg.
- “The Importance and Promise of Empirical Legal Studies,” in *New Frontiers in Law and Economics*, Peter Nobel and Marina Gets, eds., University of St. Gallen
- “Economics as a Science: A Review of Robert H. Nelson, *Economics of Religion: From Samuelson to Chicago and Beyond* (2003),” in the *Case Western Law Review*
- “Remarks for the Lewis & Clark Business Law Symposium: Behavioral Analysis of Corporation Law—Instruction or Distraction?,” *Lewis & Clark Law Review* (2006).
- “Why Has Law and Economics Been So Successful in the United States and Israel?” in *Israel Law Review* (published in Hebrew by the School of Law of the Hebrew University in Jerusalem, 2006).
- “An Introduction to Behavioral Law and Economics,” in MORRIS ALTMAN, ED., *A HANDBOOK OF BEHAVIORAL ECONOMICS* (2007).
- “Tort Law and Liability Insurance in the United States,” in GERHARD WAGNER, ED., *EUROPEAN TORT AND INSURANCE LAW* (2004).
- “The Unexpected Guest: Law and Economics and Other Disciplines in the Future of Legal Scholarship,” *Chicago-Kent Law Review* (2004).
- “A Crowded House: Socioeconomics and Other Additions to the Law School and Law and Economics Curriculum,” *U. San Diego L. Rev.* (2004).
- “A Tribute to Gary Schwartz,” *U. Illinois L. Rev.* (2003).

- “Introduction to the Symposium Issue on Empirical and Experimental Methods in Law,” *U. Illinois L. Rev.* (with Richard H. McAdams) (2002).
- “A Nobel Prize in Legal Science: Theory, the Scientific Method, and Experimental Work in the Study of Law,” *U. Illinois L. Rev.* (2002).
- “Evolution, Human Behavior, and Law,” *U. Florida L. Rev.* (2001).
- “Introduction to the Symposium on Intellectual Property Law,” *U. Illinois L. Rev.* (2001).
- “Law and Behavioral Science: Removing the Rationality Assumption from Law and Economics,” *California Law Review* (July, 2000) (with Russell Korobkin).
- “Where Are We in Law and Economics?” *University of Hamburg Law Review* (2000).
- “Fundamental Interrelationships Between Government and Property,” *The Economics of Legal Relationships* (v. 5).
- “The Future of Law and Economics,” *Science Communication* (2000).
- “The Growing Pains of Behavioral Law and Economics,” *Vanderbilt Law Review* (1999).
- “The Economics and Public Choice of Federalism,” *George Mason Law Review* (1999).
- “Very Like a Whale,” Inaugural Lecture for Alumni Distinguished Professorship, February 19, 1998 (originally scheduled for October 15, 1997).
- “A Comment on *Law and the New American Family*,” *73 Indiana Law Journal* 547 (1998).
- “An Introduction to *Mortal Peril*,” *University of Illinois Law Review* (1998).
- “Efficiency and Equity: What Can Be Gained from Combining Coase and Rawls?” *Washington Law Review* (1998) (with Russell Korobkin).
- “Courts, Legislatures, and the Theory of Second-Best in Law and Economics,” *Chicago-Kent Law Review* (1998).
- “Firmly Grounded: Economics in the Future of the Law,” *Wisconsin Law Review* (1997).
- “Specific Performance,” in *The New Palgrave Dictionary of Law and Economics* (1998).
- “Secession,” in *The New Palgrave Dictionary of Law and Economics* (1998).
- “Rational Choice Theory in the Law,” in *Encyclopedia of Law and Economics* (1998).
- “Professor Crespi on Chicago,” *Law and Social Inquiry* (forthcoming).
- “The Prudence of Law and Economics: Why More Economics Is Better,” *Cumberland L. Rev.* (1996).
- “A Quantitative Assessment of the Efficiency of the Judicial Sector in Latin America,” (with Edgar Buscaglia) *International Review of Law and Economics* (1997).
- “The Economics of Corporate Criminal Liability,” *Management and Decision Sciences* (1997).
- “Rational Choice and the Economic Analysis of Law,” *19 Law & Social Inq.* 487 (1994).
- “The Coasean Firm in Law and Economics,” *J. Corporation Law* (1993).
- “The Role of Trust and Law in Privatization,” (with Dan Orr) *Quarterly Review of Economics and Finance* (1993).
- “The Lessons of Law and Economics,” *J. Legal Economics* (1992).
- “An Economic Appreciation of the Bill of Rights: The Limits and Potential of Law and Economics in Constitutional Debate,” *Illinois Law Review* (1992).
- “Flogging a Dead Pig: Professor Posin on the Coase Theorem,” *Wayne Law Review* (1992).

- “Comments on Daniel Farber, “Politics and Procedure in Environmental Law,” 8 *Journal of Law, Economics, and Organization* 82 (March, 1992).
- “The Theory of Rational Choice, Its Shortcomings, and the Implications for Public Policy Decision-Making,” *Knowledge: Creation/Diffusion/Utilization* (December, 1990).
- “*Ex Ante* and *Ex Post* Regulations: Complements or Substitutes?” 80 *American Economic Review* 888 (September, 1990) (with Charles Kolstad and Gary Johnson).
- “Cognitive Imperfections and the Efficiency of Legal Rules: The Case of Individuals” *Hamline Univ. Law Review Symposium on Law and Economics* (Spring, 1989).
- “The Tort Liability Crisis: An Economic Theory of Its Cause and Cure,” *The World & I* (*The Washington Times Monthly Magazine*) (February, 1989). (This article was part of a symposium that won an American Bar Association 1990 Silver Gavel Award.)
- “Designing Public Policy Toward Hazardous Wastes: The Role of Administrative Regulations and Legal Liability Rules,” *American Journal of Agricultural Economics* (January, 1987) (with Gary V. Johnson).
- “An Economic Case for Comparative Negligence,” *New York Univ. Law Rev.* (December, 1986) (with Robert Cooter).
- “Minnesota’s Environmental Response and Liability Act: An Economic Justification,” 15 *Environmental Law Reporter* 10109 (1985) (with Mark Hester and Gary V. Johnson).
- “The Efficiency of Specific Performance: Towards a Unified Theory of Contract Remedies,” 83 *Michigan Law Rev.* 341 (1984).
- “An Economic Analysis of Illinois’ New Hazardous Waste Disposal Law,” 24 *Natural Resources Journal* 865 (1984) (with J. Lon Carlson and Gary V. Johnson).
- “Railroad Cartels Before 1887: The Effectiveness of Private Enforcement of Collusion,” 3 *Research In Economic History* 125 (1982).
- “Wealth Maximization and Economic Efficiency in Law: A Review and Critique of the *Hofstra Law Review* ‘Symposium on Efficiency as a Legal Concern,’” *Wall Street Review of Books* (Spring, 1982).
- “Re-examining the Welfare Loss Due to Monopoly,” 3 *Research in Law & Economics* (1982) (with Ed Rice).
- “The Regulation of Grain Warehousing and its Economic Effects: The Competitive Position of Chicago in the 1870s and 1880s,” *Agricultural History* (1982).
- “Changes in the Railroad Industry in the 1890s: From Cartels to Oligopoly by Merger,” *American Historical Association Papers and Proceedings* (1981).
- “Comments on Terry Anderson and P. J. Hill’s *Economic Growth in a Transfer Society: The United States’ Experience*,” *Journal of Economic History* (1981).
- “The Market for Regulation: The Interstate Commerce Commission from 1887 to 1920,” *American Economic Review* (May, 1980). (Reprinted in Giles Burgess, ed., *Anti-trust and Regulation* (1991).
- “Cartels and Regulation: Late Nineteenth Century Railroad Collusion and the Origins of the Interstate Commerce Commission,” *Journal of Economic History* (March, 1980).

Chapters in Books:

- “Analytical Tools for Law and Economics,” in Aristides Hatsis, ed., *A European Perspective on Law and Economics* (2008).
- “Regulation: An Historical Overview”; “Regulatory Control of Quality”; “Regulatory Control of Quantity”; “Regulatory Control of Entry and Exit”; and “Regulatory Control of Prices” in the *Oxford Economic History of the United States* (2008).
- “Information in the Market Economy: Cognitive Errors and Legal Correctives,” in Grundmann, Kerber & Weatherill, *Party Autonomy and the Role of Information in the Internal Market* (Walter de Gruyter: Berlin, 2002).
- “Comment on Bruce Chapman’s ‘Rationally Transparent Social Interactions,’” *Cognition and the Law* (forthcoming).
- “The Economic Analysis of Tort Law and Flawed Decisionmakers,” *Odense Papers in Law and Economics* (forthcoming).
- “Rules v. Standards In Light of Limited Rationality,” *Travemünde Papers in Law and Economics* (forthcoming).
- “The Economic Cycles of Federalism,” in *FEDERALISM AND THE ENVIRONMENT* (Stef Proost and John Braden, ed., 1996).
- “Law and Economic Growth,” in *LAW AND ECONOMIC DEVELOPMENT* (1997).
- “GATT and Intellectual Property Law in Argentina,” (with Edgar Buscaglia) in *LAW AND ECONOMIC DEVELOPMENT* (1997).
- “The Law and Economics of Corporate Criminal Liability,” *CORPORATE CRIME* (Mark Cohen, ed., 1996).
- “Introduction,” in *ENVIRONMENTAL POLICY WITH ECONOMIC AND POLITICAL INTEGRATION: THE EUROPEAN UNION AND THE UNITED STATES* (with John Braden and Henk Folmer; 1996).
- “Rational Victims—Rational Injurers: Cognition and the Economic Analysis of Tort Law,” in Robin Malloy, ed., *NEW PERSPECTIVES IN LAW AND ECONOMICS* (1995).
- “The Public Use of Private Property: A Dual-Constraint Theory of the Taking Power,” in Nicholas Mercuro, ed., *THE LAW AND ECONOMICS OF GOVERNMENTAL TAKING* (Kluwer Academic Press, 1992).
- “The Law and Economics of Hazardous Materials Transportation: Regulation by Administrative Agency and by Tort Liability,” (with Charles Kolstad) *THE TRANSPORTATION OF HAZARDOUS MATERIALS* (Kluwer Academic Press, 1992).
- “Disadvantaged Business Set-Asides: A Legal and Economic Analysis,” (with Diane Bast, Daniel Polsby, and Mayer Freed), in Joe and Diane Bast, eds., *COMING OUT OF THE ICE* (March, 1990).
- “The Interface between Cognitive Psychology and Law and Economics,” *Psychology in Micro- and Macroeconomics*, v. 1, ed. by P. Vanden Abeele (Proceedings of the 13th Annual Colloquium of the International Association for Research in Economic Psychology, 1989).
- “Optimal Public Policies to Minimize Risks of Genotoxic Harms: A Comparison of the Efficiency of Administrative Agency Regulation and Tort Liability” (with Gary

- V. Johnson and Juha Alho) *Proceedings of the Swedish Conference on Genotoxic Harms* (1989).
- “Law and Economics: Settled Issues and Open Questions,” in Nicholas Mercurio, ed., *Law and Economics* (1988).
- “Cost Functions for Correctional Institutions: An Empirical Study of California Prisons and Jails,” in Charles M. Gray, ed., *The Costs of Crime* (1980) (with Michael K. Block).
- “The Incentive Effects of Uncertain Regulation and Tort Standards: A Simulation Model,” (with Gary Johnson and Juha Alho) in *The Management of Environmental Risk* (Swedish Royal Academy, 1989).

Review Essays:

- “Recent Developments in the Economic Theory of Tort Law: A Critical Review,” *Law and Society Review*, 5th issue (Spring, 1988).
- “An Economic Theory of Eminent Domain,” *Illinois Business Review* (February, 1988).

Pamphlets/Reports:

- “Public Policy toward Human Cloning: The Issues Facing Illinois,” (with Therese McGuire, *et al.*), Institute of Government and Public Affairs, 2000.
- “Disadvantaged Business Set-Asides: A Legal and Economic Analysis,” (with Daniel Polsby and Mayer Freed), The Heartland Institute (September, 1989).
- “An Evaluation of the Economic Impact of Legal Restrictions on the Disposal of Hazardous Wastes,” Illinois Department of Energy and Natural Resources Report (October, 1988).
- “An Economic Analysis of the Civil and Social Loss from Criminal Fraud,” United States Sentencing Commission, March, 1988.
- “An Economic Analysis of the Costs to Business from the Imposition of Reasonably Available Control Technology (RACT) Regulations for Emissions of volatile Organic Material in Illinois.” (with Gary V. Johnson, Jing-Ping Guo, Charles D. Kolstad, Robert Moreschi, and Michelle Turnovsky) Institute for Environmental Studies, University of Illinois (July, 1987).
- “A Review and Economic Analysis of Reasonably Available Control Technology (RACT) Regulations for Emissions of Volatile Organic Material in Illinois and Seven Other States.” (with Charles D. Kolstad, J. Lon Carlson, and Gary V. Johnson) Institute for Environmental Studies, University of Illinois (July, 1987).
- “Rate Structure and Open Entry: The Problem of Regulating Competition,” (with Ronald Braeutigam and Bruce Owen), Memorandum No. 156, Center for Research in Economic Growth, Stanford University, 1974.

Book Reviews:

- “Money and Politics: A Review of Bruce Ackerman & Ian Ayres, *Voting with Dollars*,” *U. Illinois L. Rev.* (2003).

- “The Economics of Rights: A Review of Neil Komesar, *Law’s Limits and the Supply and Demand of Rights*,” *Wisconsin L. Rev.* (2002).
- “The Economics of Labor and Employment Law: A Review of De Geest, Siegers, and Van den Bergh, eds., *Law and Economics and the Labor Market*,” *Comparative Labor Law Journal* (2001).
- “Democracy and the Internet: A Review of Cass R. Sunstein, *Republic.com*,” *Journal of Law, Technology, and Policy* (2002).
- “Review of David Friedman, *Law’s Order: What Economics Has to Do With Law and Why It Matters*,” *Santa Clara L. Rev.* (2001).
- “Still Hazy After All These Years: Review of William Fischel, *Regulatory Takings: Law, Economics, and Politics*,” *Law and Social Inquiry* (forthcoming).
- “Review of Richard A. Posner, *Aging and Old Age*,” *Elder Law Journal* (forthcoming, 1996).
- “Review of Anthony Ogus, *Regulation*,” *International Rev. of Law and Econ.* (1997).
- “Review of Jules Coleman, *Markets, Morals, and Efficiency*,” *Journal of Economic Literature* (1990).
- “Review of K. Nelson, ed., *An Encyclopedia of Railroad History, 1890-1980*,” *Journal of Economic History* (1990).
- “Review of Lester Telser, *A Theory of Efficient Cooperation and Competition*,” *Journal of Economic History* (December, 1989).
- “Review of Steven Shavell, *An Economic Analysis of Accident Law*,” *Journal of Economic Literature* (1989).
- “Review of Naomi Lamoreaux, *The Great Merger Movement in American Business, 1895-1904*,” *Journal of Economic Literature* (September, 1987).
- “Review of Richard Neely, *Judicial Jeopardy: When Businesses and the Courts Collide*,” *Wall Street Review of Books* (Spring, 1985).
- “Review of R. Shep Melnick, *Regulation and the Courts*,” *Wall Street Review of Books* (Spring, 1985).
- “Review of Morris Silver, *Enterprise and the Scope of the Firm*,” *Journal of Economic History* (March, 1985).
- “Review of Richard A. Posner, *The Economics of Justice*,” *Wall Street Review of Books* (Fall, 1984).
- “Review of Richard R. Nelson and Sidney Winter, *An Evolutionary Theory of Economic Change*,” *Business History Rev.* (Fall, 1984).
- “Review of *Explorations in the New Economic History*, ed. by Roger Ransom, Richard Sutch, and Gary Walton, and *Research in Economic History*, vs. 6 and 7, ed. by Paul J. Uselding,” *Agricultural History* (1983).
- “Review of *Economic Regulation: Essays in Honor of James R. Nelson*, ed. by Kenneth D. Boyer and William G. Shepherd,” *Journal of Economic Literature* (June, 1983).
- “Review of Richard Epstein, *Modern Products Liability*,” *Wall Street Review of Books* (1982).
- “Review of Keith Cowling, Paul Stoneman, et al., *Mergers and Economic Performance*,”

Southern Economic Journal (1982).

“Review of Richard Easterlin, *Birth and Fortune: The Impact of Numbers on Personal Welfare*,” *Wall Street Review of Books* (1981).

“Review of Susan Lee and Peter Passell, *A New Economic View of American History*,” *Business History Review* (Winter, 1980).

“Review of G. Meeks, et al., *Disappointing Marriage: A Study of the Gains from Merger*,” *Business History Review* (Summer, 1980).

“Review of Bruce Bringham, *Antitrust and the Oil Monopoly: The Standard Oil Cases, 1890-1911*,” *Journal of Economic History* (June, 1980).

Other:

“Regulation of the Internet” (with Jay Kesner) (a tape in the IGPA series *Policy Soundings*).

“Tort Reform: A Cautionary Tale” (a tape in the IGPA series *Policy Soundings*).

“Death With Dignity: The Right to Die,” (with Russell Korobkin) (a tape in the IGPA series *Policy Soundings*).

MANUSCRIPTS AND RESEARCH IN PROGRESS:

Articles:

“The Role of Law in Economic Growth and Development.”

“The Economics of Activity Levels in Tort Law and Regulation” (with Nuno Garoupa).

“Law and the Pursuit of Happiness.”

“Taking Intellectual Property”

“The Legal Uses of Uncertainty”

“Mistaken Beliefs”

“Contract Modification Through a Behavioral Lens.”

“Mistaken Beliefs: Objective and Subjective Beliefs in the Law.”

“The Legal Uses of Uncertainty.”

“The Efficiency of the Collateral Source Rule: The Case of the Uninsured Motorist.”

Books:

Law and Economic Development (with Tom Ginsburg).

Cognition and the Law: Behavioral Law and Economics (with Russell Korobkin)

An Introduction to the United States Economy.

Law and Humor.

The Changing Nature of Legal Scholarship.

RECENT INVITED LECTURES:

Faculty of Law, Hebrew University of Jerusalem, May, 2011.

Faculty of Law, University of Ghent, Belgium, April, 2011.
Department of Economics, Williams College, March, 2011.
Penn State-Dickinson School of Law, February, 2011.
Keynote Address, Annual Meeting of the Argentine Economics Association, Buenos Aires, November, 2010.
Faculty of Law, University of Toronto, November, 2010.
University of Maryland School of Law, September and October, 2010.
Faculty of Law, University of Zurich, September, 2010.
Federal Judicial Center, Session for Bankruptcy Judges (October, 2010; March, 2011; August, 2011).
Stresa, Italy, Atlantic Corridors Meeting, June, 2010.
Conference on Law and Development in China, Nanchang, China, December, 2009.
Keynote Address, Annual Meeting, Asian Law and Economics Association, Seoul, Korea, June, 2009.
Faculty of Law, University of Zurich, May, 2006.
European Association for Law and Economics Annual Meeting, September 2005
German Legal Society, Berlin, Germany, September 2005
Faculty of Law, University of Oslo, September, 2005
Faculty of Law, Australian National University, March, 2003.
Faculty of Law, University of Melbourne, Australia, March, 2003.
Australian Law and Economics Association Annual Meeting, Sydney, Australia, March, 2003.
Faculty of Law, University of Ghent, Belgium (January - February, 2003).
Department of Economics, Wittenberg University (December, 2002).
Max Planck Institute on Law, Economics, and Politics, Bonn, Germany, October, 2002.
Canadian Law and Economics Annual Meeting, Toronto, Canada, September 2002.
European Association for Law and Economics Annual Meeting, Athens, Greece (September, 2002).
Presentation on Law and Economics, Florida Supreme Court Justices and Appellate Judges, Jacksonville, FL, September, 2002.
Faculty of Law, Universidad Torcuato di Tella, Buenos Aires, Argentina, August, 2002.
Faculty of Law, University of Bielefeld, Germany, June, 2002.
Law and Society Annual Meeting, Vancouver, Canada, May, 2002.
Gruter Institute on Law and Behavioral Science, Squaw Valley, CA, June, 2001.
American Law and Economics Association Annual Meeting, Georgetown School of Law, Washington, DC, May, 2001.
Indiana University School of Law—Indianapolis, March 2001.
Department of Law, University College, University of London, May, 2000.
European Association for Law and Economics, Annual Meeting, Ghent, Belgium, September, 2000.
Society for the Advancement of Socio-Economics, London School of Economics, July, 2000.
Department of Economics, University of Siena, Italy, June-July, 2000.

Stanford Institute for Economic Policy Research, June, 2000.
Faculty of Law Workshop, Case Western Reserve University School of Law, April, 2000.
Department of Economics, Miami University, March, 2000.
Distinguished Lecturer, Eastern Illinois University, February, 2000.
UC-Hastings College of Law, October, 1999.
Department of Economics, University of Kentucky, October, 1999.
Institute of Risk and Insurance Studies Workshop, Faculty of Law, Katholieke Universiteit Leuven, May, 1999.
Faculty of Law Workshop, Universite Catholique de Louvain, Belgium, May, 1999.
Faculty of Law Workshop, University of Ljubljana, Slovenia, March, 1999.
Faculty Workshop, Faculty of Law, University of Ghent, Belgium, March, 1999.
Keynote Address, Faculty of Law Conference on Law and Economics, University of Hamburg, February, 1999.
Department of Law Workshop, Trinity College Dublin, December, 1998.
Faculty Workshop, UCLA Law School, November, 1998.
Copenhagen Business School Workshop, Copenhagen, Denmark, October, 1998.
Address to a Conference on the Future of Regulation, Ministry of Industry, Copenhagen, Denmark, October, 1998.
Odense Conference on the Law and Economics of Large Accidents, Odense, Denmark, October, 1998.
Keynote Address, European Association for Law and Economics, Utrecht, The Netherlands, 1998.
Duke University School of Law, April, 1998.
Travemünde Seminar in Law and Economics, March, 1998.
Universitat Hamburg, March, 1998.
European Law and Economics Association, Barcelona, September 4 - 6, 1997.
Comparative Law and Economics Forum, Trento, Italy, July, 1997.
American Law and Economics Association Annual Conference, Toronto, May, 1997.
Law and Society Symposium on Family Law, Indiana University School of Law, April, 1997.
Annual Meeting, Mexican Law and Economics Association, March, 1997.
Annual Symposium, University of Wisconsin Law School, February, 1997.
Comparative Law and Economics Forum, Chicago, August, 1996.
The Latin American Law and Economics Association Annual Meeting, Buenos Aires, June, 1996.
The Law and Economics of Federalism, Siena, Italy, May, 1996.
Ray Rushton Distinguished Lecture Series, Cumberland Law School, Samford University, February, 1996.
Comparative Law and Economics, Comparative Law and Economics Forum, NYU Law School, August, 1995.
Conference on Federalism and the Environment, Leuven, Belgium, June, 1995.
Panel on the Law and Economics of Judicial Reform in Economic Development, American Law and Economics Association Annual Meeting, Berkeley, CA, May, 1995.

Panel on Comparative Intellectual Property, Inaugural Meeting of the Latin American Law and Economics Association, Mexico City, February, 1995.
George Mason University School of Law, September, 1994.
European Law and Economics Association, Leuven, Belgium, September, 1994.
Comparative Law and Economics Forum, Geneva, Switzerland, August, 1994.
College of William and Mary, Marshall-Wythe School of Law and Department of Economics, March, 1994.
Department of Economics, Illinois State University, February, 1994.
Universidad Torcuato di Tella, Buenos Aires, October, 1993.
Katholieke Universiteit Leuven (Belgium), Center for Economic Studies, March 1993.
Katholieke Universiteit Leuven (Belgium), College of Law, March, 1993.
Law and Privatization, Moscow, January, 1993.
Conference on Insider Trading Regulation, Buenos Aires, November, 1992.
Comparative Law and Economics Forum, Berkeley, CA, October, 1992.
Department of Economics, Wabash College, April, 1992.
Law and Economics Symposium, Duquesne University School of Law, March, 1992.
Society for the Advancement of Socio-Economics, University of California, Irvine, March, 1992
Kenneth Parsons Lectureship, Department of Agricultural Economics and College of Law, University of Wisconsin-Madison, October, 1992.
Law and Economics Workshop, University of Michigan School of Law, October, 1992.
University Lecturer, Wittenberg University, October, 1992.
Department of Economics, Michigan State University, November, 1990.
Department of Economics and Law School, University of Western Ontario, April, 1991.
School of Law, University of Copenhagen, Copenhagen, Denmark, August, 1991.
J. Fish and Lillian F. Smith Endowed Chair in Economics, Department of Economics, Brigham Young University, October, 1989.
Wittenberg University, Springfield, OH, University Lecturers Series, May, 1989.
Indiana University School of Law, November, 1988.
Columbia University, School of Law, October, 1988.
International Association For Research in Economic Psychology, 13th Annual Colloquium, Leuven/Brussels, Belgium, October, 1988.
International Seminar on Hazardous Wastes and Risk, Swedish Academy of Sciences, Stockholm, October, 1988.
Second Symposium on Social Science in Resource Management, University of Illinois. June, 1988.
Institute of Government and Public Affairs, University of Illinois at Chicago, May, 1988.
Federalist Society for Law and Public Policy, April, 1988.
United States Sentencing Commission, January, 1988.
Association of Environmental and Resource Economics Special Seminar, University of Delaware, August, 1987.
Arizona State University School of Law, Faculty Workshop, January, 1987.
University of Washington, Department of Economics and School of Law, January, 1986.

University of California, Berkeley, School of Law, December, 1985.

JOURNAL REFEREE:

Journal of Law, Economics, and Organization.
International Review of Law and Economics.
Knowledge.
Business History Review.
Explorations in Economic History.
Journal of Economic History.
Agricultural History.
Journal of Legal Studies.
Quarterly Review of Economics and Business.
Journal of Political Economy.
American Economic Review.
Land Economics.
Society and Natural Resources.

DISSERTATIONS / THESES SUPERVISED:

Supervision of Ruperto Majuca's dissertation in the Department of Economics.
Supervision of Hossein Abbassi's dissertation in the Department of Economics.
Supervision of Danieli Arbex, Antonio Porto, and Siriphon's J.S.D. dissertations in the College of Law and service on the JSD committees of several other students.
Supervision of Ariel Yehezkel's dissertation committee (when Richard Painter left).
Supervision of Danieli Arbex, Antonio Porto, and Siriphon's J.S.D. dissertations in the College of Law.
Service on Wallapak Polasub's and on Nesve Turan's dissertation committees in the Department of Agricultural and Natural Resource Economics.
Svetoslav Minkov, "Bulgarian Legal Reform and Economic Development," J.S.D., expected, May, 2003.
Javier Estrada, "The Law and Finance of Insider Trading Regulation," Ph.D., 1994.
Jim Bruehler, "An Economic Analysis of Hedonic Damages," Ph.D., 1994.
Ching-leng Kee, "The Law and Economics of Fetal Protection Policies," Ph.D. expected August, 1997.
Edgardo Buscaglia, "The Emergence of Financial Intermediaries in an Economy with Non-zero Transaction Costs and Asymmetric Information," Ph.D., June, 1989.
Robert Moreschi, "The Impact of Environmental Regulation: A Financial and Economic Perspective," Ph.D., August, 1988.
Reed Olson, "The Law and Economics of Medical Malpractice," Ph.D., August, 1988.
Drucilla Barker, "An Empirical Investigation of the Efficiency of Products Liability Laws and Insurance," Ph.D., January, 1988.
Robert Quade, "A Reconsideration of the Manufacturing Question in the Antebellum

- South,” Ph.D., November, 1987.
Carolyn Woj, “Alternative Compensation Systems for Legal Services,” Ph.D. August, 1987.
Mike Connell, “Alternative Means of Regulating Land Use,” Ph.D. August, 1985.
John Rearden, “Private Law Enforcement: Review, Analysis, and Historical Case Studies,” Ph.D. August, 1985.
Lon Carlson, “Allocating the Cost of Hazardous Waste Disposal,” Ph.D., August, 1984.

TEACHING:

- Law 699, §A, “Advanced Law and Economics” (with Lee Ann Fennell). Spring, 2007
- JSD Seminar.
Law 689, “Economic Analysis of Law.” Fall Semester, 2006
Law 792, §A, “Empirical Methods in Law” (with Jennifer Robbennolt and Robert Lawless).
An Introduction to Law and Economics, Faculty of Law, University of St. Gallen, Switzerland, May, 2006
Law 792, §I, “Social Science in Law.” Spring, 2006
Law 199, Campus Honors Program, “An Introduction to Law.” Spring, 2006
JSD Seminar (with Tom Ginsburg). Fall, 2005
Law 689, “Economic Analysis of Law.” Fall, 2005
Law 689, Law and Economics (in Chicago). Summer, 2005
Law 602, “Introduction to U.S. Law” for the LL.M. students. Fall, 2004
Law 689, “Economic Analysis of Law.” Fall, 2004
Law 698, §A, “Seminar on Advanced Law and Economics.” Spring, 2004
Law 643, “Quantitative Methods in Legal Decisionmaking.” Spring, 2004
Advanced Law and Economics of Contracts, Faculty of Law, University of Ghent, Belgium, February, 2003.
The Economics of Federalism, Faculty of Law, University of Ghent, Belgium, February, 2003.
Advanced Topics in Law and Economics: Corporations, Antitrust, and Contracts, University of Bielefeld, Germany, June, 2002.
Law 373, §H, “Cognition, Preference Formation, and the Analysis of Legal Rules.” (with Russell Korobkin)
Political Science 198 (Campus Honors), “Private Law, Statute Law, and the Constitution.”
Law 326, “Quantitative Methods in Legal Decision-making.”
Law 379, “Law and Economics.”
Law Seminar, “Advanced Law and Economics.”
Metro-Apex Environmental-simulation course.
Law Seminar, “The Economics of Products Liability.”

Economics 299/Law 399, “Baseball Salary Arbitration.”
Economics 288, “Government Regulation of the Economy” (undergraduate).
Economics 300, “Intermediate Microeconomics” (undergraduate).
Economics 388, “Law and Economics (undergraduate and graduate students) ranked as an excellent teacher in University of Illinois student poll, Spring, 1983, - Fall, 1988.
Economics 389, “Economics of Industrial Organization” (undergraduate); ranked as an excellent teacher by students, Spring, 1979.
Economics 436, “U.S. Economic History” (graduate); ranked as an excellent teacher by students, Fall, 1979.
Economics 437, “General Economic History” (graduate); Outstanding Graduate Teacher Award, Department of Economics, 1982-1983.

ACADEMIC SERVICE:

Departmental and College Committees

Law School:

Executive Committee, 2006-2007
Chair, Appointments Committee, 2005-2006
Chair, Chairs Committee, 2004-05
Chair, Committee on Named Appointments, 2001-2002.
Placement-Clerkship Committee, Chair, 1998-1999, 1999-2000, 2000-2001.
Lectures Committee, Chair, 1996-1997.
Appointments Committee, Chair, 1994-1996.
Executive Committee, 1991-1992; 1993-1994; 1995-1996.
Appointments Committee, 1991-1992.
Building Committee, 1990-1992.
Curriculum and Academic Affairs Committee, 1990-1991; 1993-1994 (Chair).
Executive Committee, 1990-1991; 1993-1994.

Institute of Government and Public Affairs:

50th Anniversary Celebration, Chair.
Director Search Committee, 1996-1997.
Advisory Committee, 1989-1990, 1990-1991, 1991-1992; 1993-1994; 1994-1995; 1995-1996, 1996-1997, 1997-1998, 1998-1999.
Chair, IGPA, Speakers’ Committee, 1990-94.
Organizer, New Building Celebration, 1991-1992.

College of Commerce and Business Administration

Educational Policy Committee, 1991-1992.

University Committees

Chair, Academic Review Committee – Graduate School of Library and Information Science, School of Employment Relations, Department of Journalism, Spring, 2010.

Chair, Dean Search Committee, 2009-2010.

U-C Faculty Senate; Senate Budget Committee 2006-2007

U-C Faculty Senate; Senate Budget Committee, 2005-2006

Campus Initiative on Cross-Disciplinary Investments, 2004-2005

Co-Chair, *Brown v. Board of Education* Jubilee Commemoration Committee, 2001-2004.

Steering Committee, Cross Campus Research Initiative, 2002-2003.

Chair, Alcohol and Drug Policy Oversight Committee, 2000-2001.

Chair, UIUC Chancellor Search Committee, 2000-2001.

MBA Advisory Committee, 1997-1998, 1998-1999.

Senate Faculty Benefits Committee, 1996-1997, 1997-1998, 1998-1999.

State Universities Retirement System Members Advisory Committee, 1996-1997, 1997-1998, 1998-1999.

Task Force on Program Evaluation and Assessment, 1995-1996.

International Affairs Steering Committee, 1995-1996.

Water Resources Center, Executive Committee, 1992-1996.

Presidential Search Committee, 1994-1995.

Task Force on Program Evaluation, 1994-1995.

Senate Task Force on Productivity, 1992-1994 (Chair, 1993-1994).

Urbana-Champaign Senate, 1991-1993 term from College of Law.

Council on Program Evaluation (COPE), 1989-1992 term; Chair, 1990-1991; 1991-1992.

Executive Committee, Water Resources Center, 1990-1995; (Chair, 1992-1994).

Graduate College, Discipline Committee, 1990-1991, 1991-1992.

Senate Admissions Committee, 1990-1991.

Senate, General University Policy Committee, 1991-1992.

Faculty Advisory Committee, 1986-1989 (elected by the faculty of the University; the committee hears faculty complaints and advises the Vice-Chancellor for Academic Affairs and the Chancellor on the disposition of faculty grievances).

COPE (Council on Program Evaluation), 1989 - 1992. (Chair, 1990-1991.)

General University Policy Committee, 1991-1993.

Faculty Senate Task Force on Productivity, 1992-1993; Chair, 1993-1994.

PROFESSIONAL SERVICE:

Book Series Editor, *New Horizons in Law and Economics*, Edward Elgar Publishing, Ltd., from October, 2002.

Reporter on Law and Economics in U.S. Tort Law for European Community Law Project, 2002 – 2003.

Co-Organizer (with Richard H. McAdams and Thomas Ginsburg), Midwest Law and Economics Annual Meeting, Champaign, IL, October, 2002.

Law and Literature Seminar Planning and Teaching Committee, Administrative Office of

- the Illinois Courts, 2002 – 2003.
- Co-Organizer with the Administrative Office of the Illinois Courts, Thomas Mengler, Robert F. Rich, *et al.*, Illinois Advanced Judicial Academy, June, 2001, College of Law, University of Illinois.
- Faculty, Administrative Office of the Illinois Courts Seminar for Judges on Law and Literature, Lisle, IL, May, 2001.
- Co-Organizer with Richard McAdams, Symposium on Empirical and Experimental Methods in Law, University of Illinois College of Law, April, 2001.
- Environmental Federalism Conference (September, 1993).
- Helped to organize Comparative Law and Economics Forum.
- Founding Board of Directors, American Law and Economics Association.
- Co-Organizer, First Annual Meeting of American Law and Economics Association, Champaign-Urbana, May, 1991.
- Co-organizer: Second Annual Symposium for the Illinois Delegation to Congress on Critical Public Policy Issues, Washington, D.C., February 29, 1988.
- Co-organizer, Second Annual Meeting of the Howard K. Davis Society, Chicago, February 25-27, 1988.
- Co-organizer: Symposium for the Illinois Delegation to Congress, Washington, D.C., March 3, 1987.
- Program Chair, Economic History Association 40th Annual Conference, Boston, Sept., 1980.
- Legal Institute for Economists, Law and Economics Center, University of Miami, Key Biscayne, FL, June, 1980.

PUBLIC SERVICE:

- Advisor, United States Sentencing Commission, on the design of optimal federal remedies for crimes committed by business organizations, 1988-1990.
- State of Illinois Task Force on Telecommunications Regulation (1984-85) -- the Committee drafted a new telecommunications regulation act for the State of Illinois to take account of the Modified Final Judgment in *U.S. v. A.T.&T.* The draft was enacted in the Summer of 1985.
- Board of Trustees, Urbana & Champaign Sanitary District, 1990-1993 (President, 1992-1993).

RESEARCH GRANTS:

- 1992-1993—DAAD, Farm Foundation, Committee on European Studies of the University of Illinois, *et al.*—\$50,000: conference on federalism and environmental law in the United States and the European Community.
- 1992-1995—United States Agency for International Development, \$100,00 (with John Braden *et al.*).
- Summer, 1991—Workman Research Grant, University of Illinois College of Law.

- 1987-1992—Ameritech Foundation Grant (\$500,000) (with Robert F. Rich and J. Fred Giertz).
- 1985-86—Illinois Environmental Protection Agency, An Economic Assessment of “Reasonable and Available Cost Technology” in Environmental Regulation.
- 1984-85—Research Board of the University of Illinois, “CERCLA, Joint and Several Liability, and Private Causes of Action: An Economic Analysis.”